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WEEK OF REACTION IN STOCK MARKET

New York, December 4.—Operations in the stock market during the past week were noteworthy chiefly for their reactionary tendency, Beginning wheek were noteworthy chiefly for their reactionary tendency, Beginning who are not the stock of J. O. James, showed severe net losses. In the various channels of commerce reports and with scarcely an exception these showed severe net losses. In the various channels of commerce reports ranged from the fally good to the away until the final session recorded losses for the period of three to seven market in a demornalized condition, but the retreat savored rather of liquidation by the professional element and the retreat savored rather of liquidation by the professional element and reaction by the professional short interest, despite the week's heavy currency sensitive and persistent selling by an equally professional short interest in volume following the session here of the leading steel and from manufacturers of the country. The decision of the sensitive selling by an equally professional processes was accepted with some misglving. The floring processing the session here of the leading steel and from manufacturers of the country. The decision of the session here of the leading steel and from manufacturers of the country. The decision of the session here of the country was a submitted by the Comptroller of the Currency at Washington indicate that the national banks in certain securities of these interests was at once selzed upon as an indication that this highly important industry is again approaching a critical stage.

Quite as important in their bearing on sentiment were the numerous reports of railroad earnings issued in

ESTIMATE ON SIZE OF CROP IS AWAITED

ery strong market on the resumption business on Monday of last week. when bullish sentiment so strongly predominated, there was an active demand for both spot cotton and futures. At that time the January option sold in the local market as high as 14.97, against 14.91 for December, and 15.25 for March, while May went to 15.46 and July 15.31. These prices were the highest reached on the crop for the year, and induced such heavy profit taking sales, prices reacted before the close of that day, and since then, the tendency has been downward on the continuation of this profit-taking selling predominating over buying.

The lowest prices of the week were reached just before the close Friday, when December sold at 14.60, January 14.62, March 11.86, May 15.02 and July 14.98. These prices represent a total when bullish sentiment so strongly

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decline of 20 to 40 points from the high prices of Monday. There were 110,000 bales of actual cotton delivered on December contracts, out of local stocks here on Thursday, having a total valuation of \$8,140,000.

The Next Ginning Report.

On Thursday, December 8, at 10, o'clock, the Census Bureau is expected to render its estimate on the amount of cotton ginned to December 1. In view of the unusual conditions for the rapid completion of the picking and ginning of the crop the past month, it his coming report should show close to 10,000,000 bales ginned, against \$, \$76,000 ginned to December 1 last year, 11,008,000 the previous year, and 8,345, 000 in 1907, and 1907,000 in 1906, and 8,589,000 in 1905.

What percentage of the crop such a total ginning as 10,000,000 would represent is a question which is being very strongly debated in the trade. The great conflict of crop estimates, and their wide range from 10,400,000 bales up to 13,000,000 bales is largely due to these conflicting views, and this question will remain unsettled until the government's crop estimate in til the government's crop estimate is renuered at 2 o'clock on December 9, when the Agricultural Bureau's report will be announced. The total amount of cotton ginned in the last report covering the period to Nevember 14, was 8,774,000 bales.

The Government's Crop Estimate.

The government's estimate on the size of the crop is being awaited with the greatest interest throughout the cotton world. Such good crop experts as Oscar K. Lyle and Cordill, with their estimates of 11,000,000 bales and 12,600,000 bales, respectively, exclusive of linters, is an example of how far apart are the ideas of the experts in estimating the crop with Miss Glies, the local statistican, venturing a prodiction of 12,032,000 bales. The average of other experts and trade interests ranges from 11,500,000 to 11,600,000 bales, Consequently, the great majority of the trade is looking to the government's crop estimate to settle the question as to which of these estimates is correct. O. D. Hammond, who has made to the the protection of the trade is the context of the settle mates is correct. The Government's Crop Estimate. the question as to which of these esti-mates is correct. O. D. Hammond, who has made ten trips through the belt for the largest Wall Street inter-est, agrees with Mr. Lyle's figures in his final reports. Last year the gov-ernment estimated the crop in its De-cember report as 10,088,000 bales, whereas the final yield turned out 10,-386,000 bales and the total commercial crop movement, including linters, recrop movement, including linters, repacks of sample cotton, and the addition of about 100,000 bales of this
year's new crop, exceeded 10,600,000
bales. The government's crop estimata
is made in running bales of 500 pounds
such, and is exclusive of either linters
ir repacks of sample cotton.

The Trade's Expectations.

To conform with the average of

The Trade's Expectations.

To conform with the average of the trade opinion of the past fortnight, it should be made between 11,-000,000 and 11,500,000 bales. There has been a great deal of doubt, however, lately whether it will be as low as that amount, as the consensus of estimates gathered a month ago from the members of the New Tork, Liverpool, New Orleans, Memphis, Savannah and Augusta exchanges was for 1,000,000 to 12,000,000 bales. If the government Augusta exchanges was for 1,900,000 to 12,000,000 bates. If the government estimates the crop even around 11,500,000 bates exclusive of linters. It would be regarded as bullish, in view of the crop failure of last year, and experts in this country and in Europe on the world's consumption figuring the world's spinners' requirements for the year will call for a crop of at least 11,500,000.

DANGER REMOVED WITH DYNAMITE

Times-Dispatch Bureau,
169 North Sycamore Street,
Petersburg, Va., December 4.
The last of the dangerous walls in
the burned district were blown down
with dynamite this morning. The
street and sidewalks have been cleared
of all debris, the trolley wires have of all debris, the trolley wires have been repaired, and the street cars have been running all day. Thousands of yeaple visited the scene of the ruins luring the day.

Losses and Insurance.
The insurance on the burned buildings, stocks, fixtures, etc., will run rell up beyond \$250,000, or about one off of the actual loss, This insurance distributed through local agencies.

distributed through local agencies cong a large number of companies that the loss by any one company not very heavy. It is understood out representatives of the different companies will be here this week to just the losses. The destruction rerally was so thorough that the sees may be regarded as total. Approximately, as far as can be obtained, the principal insurances are as lows:

olows:
A. Rosenstock & Co.—Stock, \$90,000;
I'dlog, \$31,030; fixtures, \$5,500.
New York Clothin; Company—Stock
att fixtures, \$25,300.
Wood-Westbrock Company—Stock,

E (10,000.
This Mand Taylor-Building, \$7,500.
Bradbury's Estate-Building, \$5,000.

sume, and sunding operations observed over site will be commenced early in the future.

Denth of Mrs. Holt.

Mrs. M. P. Holt. widow of Dr. M. Q. Holt. died vesterday afternoon at her home in Sussex county. She was seventy-four years old, and widely known and esteemed in her section and in Petersburg. The remains will be brought to this city to-morrow for burial in Blandford Cemetery.

F. R. Fraser, proprietor of the Brunswick House, on East Tabh Street, and a well-known and highly respected citizen, died last night, aged sixty-four years. He was a native of Brunswick county, and came to Petersburg about ten years ago. He is survived by three sons, W. G., C. F. and E. H. Fraser, and four daughters, Misses Patife and Janie and Mrs. J. Herbert Willums. The funeral will take place from the residence at 11 o'clock to-morrow.

Mrs. Sarah R. Kull, wife of Mark E. Kull, formerly and for many years is resident of Petersburg, where she had many friends, died in New York yesterday. The body will be brought to Petersburg to-morrow, and the funeral will take place in the afternoon at 3 o'clock from the residence of Sidney Fischer, on South Market Street.

The funeral of John Y. Stockdell, who died on Friday in Charleston.

W. Va., took place this afternoon from St. Paul's Episcopal Church, Mr. Stockdell had for several years been engaged in mercantile business in Charleston.

Mann.

Snow fell to the depth of an incl
here early this morning, but it dis
appeared from the ground in a few
hours.

CASTORIA

PANACEA

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Place Your Order To-day for Christmas Cakes.

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The Hydro Electric Power Corporation offers power inducements to manufac-turers who will locate in Emporia.

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The most magnificent hotel in the South. European plan. Rooms single and en suite, with and without baths. Spacious sample rooms. Rate, \$1.50 per day and upward. Table d'Hote Dinners Saturday and Sunday evenings, 6 to 9 o'clock. \$1.50 each.

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stramboats.

tio.000

s. Mand Tayloy—Building, \$7,500

sradbury's Estate—Building, \$5,000

Wright's Estate—Buildings, \$13,500

avis & Davis—Labrary and furnities and parts of the world, Write, call in a part of the world, Write, call in the properties of the world, Write, call in the parts of the world,

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Foreign Exchange

If you have Foreign Exchange to sell we can pay you the top of the market.

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Schedule of electric trains to and from Ashiand, stopping at intermediate stations upon signal; Lv. Richmond (Broad and Laurel Str.); 6:66, 7:10, 8:108, 1

S. E. BURGESS, D. P. A., \$20 E. Main St. 'Phone Madison 455,

Norfolk and Western Railway
ONLY ALL RAIL LINE TO NORFOLK.
Schedule in Effect October 2, 1910.
Loave Byrd Street Station, Richmond, FOR
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M.

M., SIGN A. M., SIGN P. M., SI

Richmond and Petersburg Electric Railway

National Bank of Virginia

Capital, - \$1,200,000 Surplus, - \$ 600,000

Ninth and Main Streets

TAX NOTICE

Office Collector of City Taxes,
City Hall,
Richmond, Va., Dec. 1, 1910.

Notice to Taxpayers

TO AND FROM WASHINGTON AND BEYOND. Leave Richmond | Arrive Richmond

*4.50 A. M. Byrd St. Sta.
*5.20 A. M. Byrd St. Sta.
*5.42 A. M. Byrd St. Sta.
*5.42 A. M. Byrd St. Sta.
*5.43 A. M. Byrd St. Sta.
*6.40 A. M. Byrd St. Sta.
*12.01 noon Byrd St. Sta.
*12.01 noon Byrd St. Sta.
*12.01 noon Byrd St. Sta.
*12.07 N. Byrd St. Sta.
*5.15 P. M. Byrd St. Sta.
*5.15 P. M. Byrd St. Sta.
*5.15 P. M. Byrd St. Sta.
*8.20 P. M. Byrd St. Sta.
*8.20 P. M. Byrd St. Sta.

Field Glasses

Microscopes **Hand Readers**

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MARKET IS NARROW, SLIGHTLY FIRMER

Decreasing Stocks, Light Primary Receipts, Crop Damage Reports and French Buying, Chief Influences.

New York, December 4.—For a time, the reports that exporters had been at the beginning of the week domestic, using more freely, and especially of pheat markets were narrow. Appar- No. 2 red, two cargoes having have

Chief Influences.

New York, December 4.—For a time at the beginning of the week domestle, where a time the beginning of the week domestle, where a time the phase are also a considered to be satisfied to take smarped to be satisfied to take smarports or limit their losses. Consequently the variations were with attignificance. It seemed evident the time that a result a search a could the provided and the construction of the provided and the construction of the provided and the construction of the construction of the provided and the construction of the construc wousness and anxiety to cover, prompt-ed partly by the unexpected reduction of 2,747,000 bushels in the world's avail-able supply, against an increase a year, ago of 1,748,000 bushels. Demand was also quickened partly by the continued limited receipts at primary points and

on passage. Suddenly the market be came decidedly atronger, prices recovering 1% 04% cents at a rapid rate. Offerings fell bff, while demand was more animated, shorts showing nervousness and anxiety to cover, prompted partly by the unexpected reduction of 2,747,000 bushels in the world's available supply, against an increase a year large receipts at primary points. In ing receipts at primary points. It other words, farmers have continued to make limited deliveries to country sta limited receipts at primary points, and especially in the Northwest, where they were about 40 per cent. smaller than in the same days last year. This resulted in uneasiness among millers, and especially spring wheat millers, and especially spring wheat millers, who promptly began to buy freely, both cash lots and futures. However, probably the most potent incentives were limited receipts at primary points, and tions, having found it more profitable

TRADE WILL DEVOTE WEEK TO GUESSING

New Orleans, Lecember 4.—The first part of this week in the cetton market promises to be even quitter than it was last week. The market will open with the average trader fust as much state to be seen the government's estimate of the convergence on Friday, and it remains to be seen whether any evidence will come to light that will bring conflicting opinion to a focus.

Until Friday the trade will do little else than guess over the government's entered to reduce the property of the government's early in the week, and they may help modd opinion. On Thursday at 9 oclock in this market will also be issued the report on ginning up to November 30 to 16 to 16

Special Wood

selling several carloads of Oak, Pine, Hickory and Slab every day. It was split specially for my cusomers. It has been piled up in large ricks and kept specially dry I have special arrangements in my yard to saw and prepare, and a special delivery automobile truck to deliver with. Try the leader in

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Whitchouse & Scoggins-Stock, \$10,-Appointation Trust Company-Build-

Pavis & Davis-Library and furni H. Titmus, j weler-Stock, \$5,500.

Richmond, Va.

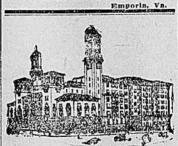
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age, and EVERY person keeping house or doing business in the city, is assessed for personal tares. Those who have not paid any city taxes during the year will please call and settle, so as to avoid being posted as delinquents.

GRADING, PAVING, PIPE AND SEWER CONNECTION BILLS are also due, and will have to be declared delinquent if not paid on or before end of year.

1:10 A.—Daily—Charlottesville. Week days
—Hinton.
5:15 P.—Week days. Local to Gordonsville.
10:00 A.—Daily, L'burg, Lex., C. Forge.
5:15 F.—Week days. To Lynchburg.
TRAINS ARRIVE RICHIMOND.
Local from East—3:25 A. M., 7:50 P. M.
Through from East—11:35 A. M., 5:50 P. M.
1:20 P. M.
Through—7:00 A. M., 2:45 P. M.
James River Line—78:23 A. M., 6:15 P. M.

Richmond, Fredericksb'g & Potomac R. R.

Richmond and Petersburg Electric Railway

Cars leave Manchester, Seventh and Perry
Streets, for Petersburg;

*6, 7, 8, *9, 10, 11, *12 A. M., 1, 7, *3, 4, 5, 1100 P. M. for Fredericksburg, Leave Byd St. Bta. 1,30 P. M. for Fredericksburg, 1100 P. M. for Chester, 12:00 midnight for Petersburg.
Cars leave Petersburg, foot of Sycamore Street, for Manchester;
Street, for Manchester;
6:15, 6:15, *155, *155, *155, *155, *10:25, *11:51 A. M., *12:35, *135, *135, *25, 9:25, *10:46, *11:40 P. M.

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SEABOAND AIR LINE.
**Edulabound trains scheduled to leave Richmond daily: *\$210 A. M., *\$120 P. M.

**Schedulabound trains acheduled to leave Richmond daily: *\$210 A. M., *\$120 P. M.

Limitod, except Hundays and holidays.
All cars from Putersburg connect with oars for Richmond.
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Clarries baggage and coaches.
Clarries baggage and express.
Limitod, except Hundays and holidays.
Limitod, except Hundays and holidays.
Clarries baggage and express.
Clarries baggage and express.
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Clarries baggage and express.
**Limitod, except